

Combined Clean Water & Drinking Water State Revolving Fund

Projected Coverage

Year Ending	State Match Bonds				Leveraged Bonds					Total Bonds			
	Annualized Revenues Available for State Match Debt Service ⁽¹⁾	Annual State Match Debt Service	Surplus of Available Revenues After Debt Service	Coverage	Surplus of Unrestricted Revenues After State Match Debt Service	Annualized Loan Principal Repayments ⁽²⁾	Annualized Revenues Available for	Annual Leveraged Debt Service	Coverage	Annualized Total Revenue Available for	Annual Total Debt Service	Annual Surplus of Available Revenues After	Total Coverage
8/1/2025	18,535,575	3,287,189	15,248,386	5.64x	15,248,386	17,380,115	74,815,120	40,404,196	1.85x	78,102,309	43,193,902	34,908,407	1.81x
8/1/2026	24,596,133	5,841,660	18,754,473	4.21x	18,754,473	46,877,034	65,631,507	59,727,205	1.10x	71,473,166	65,351,615	6,121,552	1.09x
8/1/2027	29,221,713	5,569,534	23,652,179	5.25x	23,652,179	56,456,248	80,108,426	57,425,632	1.39x	85,677,960	62,779,916	22,898,044	1.36x
8/1/2028	26,664,910	5,540,858	21,124,052	4.81x	21,124,052	57,967,289	79,091,341	57,001,918	1.39x	84,632,199	62,324,776	22,307,422	1.36x
8/1/2029	26,317,715	5,515,805	20,801,910	4.77x	20,801,910	56,705,008	77,506,918	56,790,679	1.36x	83,022,723	62,086,234	20,936,489	1.34x
8/1/2030	25,460,914	179,598	25,281,316	141.77x	25,281,316	54,897,778	80,179,094	61,007,479	1.31x	80,358,692	60,970,077	19,388,615	1.32x
8/1/2031	24,593,733		24,593,733		24,593,733	54,948,657	79,542,390	58,461,967	1.36x	79,542,390	58,243,467	21,298,923	1.37x
8/1/2032	23,747,286		23,747,286		23,747,286	54,669,797	78,417,082	57,325,305	1.37x	78,417,082	57,110,805	21,306,278	1.37x
8/1/2033	22,908,359		22,908,359		22,908,359	54,770,500	77,678,859	55,616,047	1.40x	77,678,859	55,395,797	22,283,062	1.40x
8/1/2034	22,068,234		22,068,234		22,068,234	54,988,880	77,057,114	55,608,547	1.39x	77,057,114	55,393,297	21,663,817	1.39x
8/1/2035	21,216,063		21,216,063		21,216,063	55,440,215	76,656,277	51,487,731	1.49x	76,656,277	51,487,731	25,168,546	1.49x
8/1/2036	20,395,732		20,395,732		20,395,732	55,734,859	76,130,591	51,485,543	1.48x	76,130,591	51,485,543	24,645,048	1.48x
8/1/2037	19,566,824		19,566,824		19,566,824	56,151,009	75,717,833	51,477,421	1.47x	75,717,833	51,477,421	24,240,412	1.47x
8/1/2038	18,726,712		18,726,712		18,726,712	56,627,598	75,354,310	47,900,047	1.57x	75,354,310	47,900,047	27,454,263	1.57x
8/1/2039	17,854,248		17,854,248		17,854,248	57,130,671	74,984,918	40,078,097	1.87x	74,984,918	40,078,097	34,906,821	1.87x
8/1/2040	17,099,971		17,099,971		17,099,971	57,697,843	74,797,814	40,073,923	1.87x	74,797,814	40,073,923	34,723,892	1.87x
8/1/2041	16,328,535		16,328,535		16,328,535	58,353,747	74,682,281	40,072,457	1.86x	74,682,281	40,072,457	34,609,825	1.86x
8/1/2042	15,545,162		15,545,162		15,545,162	56,729,408	72,274,570	40,075,628	1.80x	72,274,570	40,075,628	32,198,942	1.80x
8/1/2043	14,673,535		14,673,535		14,673,535	54,186,297	68,859,832	33,815,306	2.04x	68,859,832	33,815,306	35,044,527	2.04x
8/1/2044	13,949,557		13,949,557		13,949,557	50,077,821	64,027,377	33,806,670	1.89x	64,027,377	33,806,670	30,220,708	1.89x
8/1/2045	13,263,702		13,263,702		13,263,702	45,588,722	58,852,424	33,809,415	1.74x	58,852,424	33,809,415	25,043,009	1.74x
8/1/2046	12,573,736		12,573,736		12,573,736	42,622,140	55,195,876	33,165,250	1.66x	55,195,876	33,165,250	22,030,626	1.66x
8/1/2047	11,956,930		11,956,930		11,956,930	36,905,766	48,862,695	29,778,632	1.64x	48,862,695	29,778,632	19,084,063	1.64x
8/1/2048	11,418,517		11,418,517		11,418,517	35,560,628	46,979,146	23,670,250	1.98x	46,979,146	23,670,250	23,308,896	1.98x
8/1/2049	10,943,983		10,943,983		10,943,983	34,952,811	45,896,794	23,662,250	1.94x	45,896,794	23,662,250	22,234,544	1.94x
8/1/2050	10,460,783		10,460,783		10,460,783	34,793,987	45,254,771	23,662,750	1.91x	45,254,771	23,662,750	21,592,021	1.91x
8/1/2051	9,977,728		9,977,728		9,977,728	34,052,932	44,030,660	23,664,250	1.86x	44,030,660	23,664,250	20,366,410	1.86x
8/1/2052	9,494,252		9,494,252		9,494,252	32,698,872	42,193,125	22,689,500	1.86x	42,193,125	22,689,500	19,503,625	1.86x
8/1/2053	9,035,601		9,035,601		9,035,601	29,609,427	38,645,028	21,055,000	1.84x	38,645,028	21,055,000	17,590,028	1.84x
8/1/2054	8,599,121		8,599,121		8,599,121	28,185,039	36,784,160	20,268,750	1.81x	36,784,160	20,268,750	16,515,410	1.81x
8/1/2055	8,166,226		8,166,226		8,166,226	26,396,146	34,562,371	9,450,000	3.66x	34,562,371	9,450,000	25,112,371	3.66x

⁽¹⁾ Includes loan interest repayments, funds on hand in deposit in the Bond Funds and interest earnings on funds at an assumed rate of 4.00% through 2027 and 1.00% thereafter (or, to the extent permitted by the Investment Agreements, the rates applicable thereunder). Does not include any Subsidy Payments which the District may receive with respect to the Series 2010A Bonds.

⁽²⁾ Consists of principal repayments from loans in repayment, and the portion of the closed and approved loans as of March 31, 2025 which can reasonably expect to be funded from existing funds available to the District and bond proceeds and funds on hand in deposit in the Bond Funds. See Appendix B for a list of loans.